

Coastal Local Area Bank Ltd.,

Corporate Office: Vijayawada

A) Interest Rates on Priority Sector Advances

Particulars	Revised	
Agricultural Gold Loans		
Below and up to and inclusive of Rs.1.00 lakh	12%	
Above Rs.1.00 lakh to 3.00 lakhs	12%	
>Rs.3.00 lakhs	12.50%	
Priority-Crop loans (less than equal to Rs.2.00 lakhs)	14.50% p.a.	
Palm oil – Tie up loans	13% p.a.	
Sugarcane – Tie up loans	14% p.a.	
Priority-Term loans / SOD (less than or equal to Rs.2.00 lakhs)	14.50% p.a.	
Priority-Term loans / SOD (More than Rs.2.00 lakhs to Rs.10.00 lakhs)	16% p.a.	
Ratings	Risk	
CB1+	Highest Safety	PLR
CB1	High Safety	PLR+0.50%
CB2	Safe	PLR+1.50%
CB3	Moderate safety	PLR+2.50%
CB4	Inadequate safety	PLR+3.00%
Priority WHR Loans up to Rs.2.00 lakhs	14% p.a.	
Priority WHR Loans above Rs.2.00 lakhs	14.50% p.a.	
Self Help Group	14.50% p.a.	

B) Non-Priority Sector

Particulars	Revised	
Non Agricultural Gold Loans		
Below and up to and inclusive of Rs.1.00 lakh	12%	
Above Rs.1.00 lakh to 3.00 lakhs	12%	
>Rs.3.00 lakhs	12.50%	
Advances against NSC, KVP, LIC policies	16.00% p.a.	
Ratings	Risk	
CB1+	Highest Safety	PLR
CB1	High Safety	PLR+0.50%
CB2	Safe	PLR+1.50%
CB3	Moderate safety	PLR+2.50%
CB4	Inadequate safety	PLR+3.00%
Non-Priority WHR Loans	14.50% p.a.	

Other Loans

LOANS	Rate of Interest		Processing charges
1. Housing Loan			
For purchase:		Process charges – NIL	
Upto Rs.20 lakhs---	ROI	11.65% p.a.	
Above Rs.20 lakhs And up to Rs. 50 lakhs---	ROI	11.75% p.a	
Above Rs.50 lakhs and up to Rs.100.00 lakhs ---	ROI	11.25% p.a	
<u>For Repairs and renovation:</u>			
Interest rate for all loan slabs		13.25%	
Consumer durable loan	PLR + 3		Up to 1 year 1% >1 year 1.50%
Personal loan scheme	PLR + 3		Up to 1 year 1% >1 year 1.50%
3. Vehicle Loan			
Two wheeler loans NP	PLR		1% on loan amount+ GST with a minimum Of Rs.1000.00
Three wheeler Loans	PLR + 2		1% on loan amount+ GST with a minimum Of Rs.1000.00
For New cars	PLR		1% on loan amount+ GST with a minimum Of Rs.1000.00
For old cars	PLR		1% on loan amount+ GST with a minimum Of Rs.1000.00
4. Educational Loans	Repayable in 5.yrs	Repayable in more than 7.yrs	Processing Charges
Up to 4 lakhs	PLR	PLR	1%
Above 4 lakhs	PLR +1	PLR +1	1%

Prime Lending Rate (PLR) w.e.f 1st March 2019 – 14.50% p.a.

Note: For studies in India = 5 lakhs, For studies in Abroad = 10 lakhs

Rates of interest are negotiable on Personal loans, Vehicle loans & for Housing Loans

& Educational loans above 4 lakhs.