

Service Charges w.e.f 01-06-2024
1) Deposit Charges: -
1.1) Special facilities to savings bank clients who maintain sizable balances:

Category of Branch	Minimum balance in SB account	Facility to be extended (within our Bank branches)
i) Rural and Semi Urban	Rs.25000/- and above during the previous month	At par DD up to three times with an aggregate of Rs.50000/- for the current month, within our Bank branches.
ii) Urban	Rs.50000/- and above during the previous month	At par DD up to three times with aggregate of Rs.100000/- for the current month, within our Bank branches.
iii) Rural and Semi Urban	Rs.50000/- and above during the previous month	Preferential allotment of locker, subject to availability, in addition to (i) above
iv) Urban	Rs.1.00 lakh and above during the previous month	Preferential allotment of locker, subject to availability, in addition to (ii) above

1. The above facility is to be extended to the eligible SB a/c holder's.

2. In case minimum balance as above is not maintained in SB a/c as prescribed, the facility of at par collection/remittance should not be extended.

3. The branches should extend special personalized service to the SB a/c holders who maintain balances as stated above.

1.2) Minimum Balance to be Maintained by Customer:

Particulars	URBAN/ SEMI URBAN (Rs.)	RURAL (Rs.)
SB		
With Cheque Book	3000	2000
Without Cheque Book	2000	1000
CA		
With Cheque Book	10000	5000
Without Cheque Book	5000	3000

1.3) Penalty for non-maintenance of minimum balance:

Particulars	Charges
SB (with or without cheque book)	Rs. 75/- per month inclusive of GST
CA	Rs.175/- per month inclusive of GST

1.4) Issue of ATM-cum-Debit card:

Sl. No	Activity	Charges (Rs)
1	Issue of New ATM Card	Rs.250/-
2	Issue of Additional Card	Rs 250/-
2	Issue of Duplicate Card	Rs 250/-
3	Annual Maintenance Charges (from second year) (110)	Rs 220/-
4	PIN regeneration charges	Nil
5	Card Replacement Charges	Rs 250/-
6	Cash withdrawal from Coastal ATMs	Nil
7	Cash withdrawal at other Bank ATMs: Every month 5 transactions are free (Including financial and Nonfinancial) Financial Transactions thereafter--for each txn Non-Financial Transactions thereafter-- for each txn	Rs 20/-+ GST Rs 5/-+ GST

1.5) Issuances of Duplicate Passbook:

- (a) With latest entry only - Rs.35/- for SB A/c
Rs.60/- for Current A/c
- (b) With previous entries - Rs.35/- for SB A/c for first page and
Rs.20 for each additional folio
Rs.60/- for Current A/c for first page and
Rs.30 for each additional folio

The above charges are inclusive of G S T @ 18 %

1.6) Change of Nomination:

Change of nomination - noting of nomination First free. There-after, Rs100/- per every change of nomination.

1.7) Closure of SB Account: with or without cheques book

SB A/C (before one year) Rs.1000/-
Current A/c (before one year) Rs.2000/-
No charges should be collected if

- (a) The account is transferred to another branch of our Bank
- (b) To open another account in the case of death of a customer
- (c) Account is aged more than one year

1.8) Penalty on premature withdrawal of Domestic Term Deposits:

- 1% below the rate applicable at the time of Deposit for the period Deposit remained with the Bank or 1% below the contracted rate, whichever is lower.
- No interest will be paid on Deposits which remain for a period of less than 7 days.

1.9) Charges in Operational Instructions:

Changes in operational instructions	-	Rs.25/- per occasion.
Change of Mobile number	-	Rs. 50/-

1.10) Stop Payment Instructions:

Rs. 100/- per instrument

1.11) Cheque Book Charges:

First cheque book with 10 leaves for SB a/c and & 25 leaves for CA a/c is free

Rs.4.50 per cheque for subsequent SB cheque books.

Rs 4.50 per cheque for subsequent CA cheque books

Personal Chq. Book per leaf Rs. 5.50/- plus GST 18% (no extra normal charges)

1.12) Confirmation of Specimen Signature:

For obtaining loan from other financial institutions Rs.150/-

Obtaining / applying for passport, claim under Rs.150/- per attestation.

UTI scheme, claim under LIC policy, furnishing introduction etc.,

Balance confirmation of deposit account Rs. 500/- per account

1.13) Solvency Certificate:

	Amount of commission
a) Up to Rs.1.00 lakh	Rs. 500/-+ GST
b) Above Rs.1 lakhs up to Rs.25.00 lakhs	Rs.*2500/- + GST
c) Above Rs.25.00 lakhs up to Rs.50.00 lakhs	Rs.*5000/- + GST
e) Above Rs.50.00 lakhs	Rs.10000/- + GST

2) Charges for loans & advances / Bank guarantees:-

2.1) Processing Charges:

Sl. No.	Existing		Proposed	
	Particulars / Limit	Charges	Name of the Product	Charges
1	Fund Based Limit up to 25000/-	NIL	CHL	Limit sanctioned up to Rs.25.00 lacs – 0.50% + GST Limit sanctioned above Rs.25.00 lacs – 0.25% + GST
2	All other Fund Based limits	limit sanctioned where repayable term is below or equal to 1 year : 1.0% + GST Above 1 year : 1.5% + GST	CHEL, CoBYL, CLDL, COFMEL, CLONP, CLOSMA, CRS, CRB, COMEL, CHCP, CLARR, CHOL, CSM, CVLRD, CODDL	1% of limit sanctioned + GST
3			COSBY	0.25% of limit sanctioned + GST
4			COVEL	0.50% of limit sanctioned + GST with a minimum of Rs. 1,000/- + GST
5			Coastal Gold Loan	0.25% of limit sanctioned + GST
6			TL (Priority & Non-Priority)	1.50% of limit sanctioned + GST
7			CPVL, LAD, CPL JLG	NIL
8			CRE	Loans up to Rs.1.00 Cr – 1% + GST Loans Rs.1.00 Cr and above 0.75% + GST subject to a minimum of Rs.1,00,000/-

2.2) Inspection Charges (except Gold Loans, Deposit Loans, loans against bonds / securities)

Sl. No.	Limit	Charges
1	Up to 5000/-	Nil
2	Above 5000/- and up to 25000/-	Nil
3	Above 25000/- and up to 100000/-	Rs. 500/- per H.Y. per borrower.
4	Above 100000/- and up to 300000/-	
5	Above 300000/- and up to 1000000/-	Rs.450/- per inspection or actual expenses subject to maximum of Rs.1000/- per h.y per borrower.
6	Above 1000000/-	Rs.750/- per inspection or actual expenses subject to maximum of Rs.1500/- per h.y per borrower.

*No Inspection charges shall be levied for priority sector advances upto Rs.25000/-.

2.3) Penal Charges:

S.No	Name of the Product	Particulars	Penal Charges
1	Over Draft	Limit up to Rs. 25.00 lakhs	Penal charges @ Rs. 1.000 for any cause of default per month
		Limit Rs. 25.00 lakhs and above	<ol style="list-style-type: none"> 1. For non-submission of Audited financials for renewal of limits 30 days before due for renewal - Penal charges @ 5,000 per month of default. 2. For non-submission of stock statements on periodicity - Penal charges @ Rs.1000/- per each instance. 3. For default of payment of interest (i.e. irregular in payment of interest debited) - Penal charges @ minimum of Rs.500 or 8% of irregular amount whichever is higher (per month) 4. For non-compliance of any terms and conditions of sanction if any

			- Penal charges @ Rs.1500/- per one instance.
2	Term loans	1. CPL/ JLG/ Un secured Loans below Rs 3 lacs 2. Monthly instalment of Rs. 50,000 and below 3. Monthly instalment of Rs 50,000 and above	Penal charges @ Rs. 150 per each instalment of default Penal charges of @ Rs.1500/ per each month of default of EMI. Penal charges of @ Rs.2000/- per EMI or 10% of EMI whichever is higher

2.4) Gold loan appraisal/processing charges:

- Bank processing charges 0.25% on loan + GST @ 18%
- Jewel appraisal charges 0.35% on loan amount with minimum of Rs 200/- & maximum of Rs. 1500/- per each loan limit.

2.5) Commitment Charges:

1% + GST on unutilized / undrawn balance in respect of Demand/Term loan and Cash Credit advances.

2.6) Payment of Loan Proceeds:

In all cases where the term loan proceeds of the advances are remitted to the supplier of goods, remittance charges would be at par. In other cases, like Demand loan / WHR loans / OD etc., remittance charges are to be collected.

2.7) Fore Closure Charges:

- 1) Below 1 Year : 2% + GST on the sanctioned amount
2) Above 1 Year : 2% + GST on the Balance outstanding as on date Of closure

2.8) Loan Notice Charges:

2.8.1) House loans and other loans	:-	1 st Notice	100/- + GST
		2 nd Notice	150/- + GST
		3 rd Notice	200/- + GST
2.8.2) Gold loans	:-	1 st Notice	50/- + GST
		2 nd Notice	100/- + GST
		3 rd Notice	200/- + GST

***This is in addition to actual postages charges**

2.9) Commission on Bank Guarantees/Letter of comfort:

Types of Guarantee	Charges (Rs.)
Financial Guarantee with 100% cash margin	Rs. 100 +0.25% p.a on Guarantee amount + GST
Financial Guarantee with less than 100% cash margin	Rs. 100 + 2.00% p.a. on Guarantee amount + GST

Guarantee commission should be collected in advance at the time of issuing guarantee for the full liability period and claim period, if any. However, where guarantees are given for a period of above one year, the branches may collect the guarantee commission once in a year in advance. In such cases, the applicant should give an undertaking to pay the commission when demanded by the Bank. An authorization letter to debit the guarantee commission to their account should be obtained.

Minimum Commission on Guarantee: Guarantee commission has to be collected for a minimum period of six months and in steps of quarters for guarantees above six months. A part of the quarter should be treated as full quarter, for the purpose of collecting guarantee commission.

Cancellation of Guarantee: In case of guarantees tendered for cancellation before the date of expiry, only portion of the guarantee commission already recovered by refunded to the customer at half of the original rate for the unexpired period of guarantee (including claim period) in completed quarters.

When a guarantee is issued in lieu of earnest money deposit for submitting the tender

(a) Where the guarantee is submitted to the beneficiary and subsequently tendered for cancellation, guarantee commission should not be refunded.

(b) However, the guarantee is not submitted to the beneficiary but returned to the bank, 50% of commission may be refunded.

The guarantee commission should be collected for the extended period of validity of the guarantee, due to restraints imposed on Banks by court orders at the instance of the customers.

On renewal / extension of guarantee, the commission is to be collected for a minimum period of 3 months and thereafter, in steps of quarters (part of the quarter is to be taken as full quarter).

In respect of Bank Guarantee originally issued for a period of less than six months, where guarantee commission has been collected for a minimum period of six months and any subsequent renewal/extension which falls within six months, additional guarantee commission need not be collected.

3) Remittances/ Collections:-

3.1) Issue of Demand Drafts/ Pay Orders

Particulars	Exchange to be collected for Demand Drafts Issued	
	Non Cash Rs.	Cash Rs.
a) Up to and inclusive of Rs.1000/-	25	40
b) Above Rs.1000/- and up to Rs.5000/-	30	50
c) Above Rs.5000/- and up to Rs.10000/-	50	80
d) Above Rs.10000/- and up to Rs.50000/-	Rs.3.00 per thousand with a minimum of Rs.50/-	Rs.4.00 per thousand with a minimum of Rs.100/-
e) Above Rs.50000/- and up to Rs.1.00 lakh (through account only)	Rs. 3.50 per thousand or part thereof	
f) Above Rs.1.00 lakh up to Rs.10.00 lakhs (through account only)	Rs. 4.00 per thousand or part thereof	

**** The above charges are inclusive of GST @ 18%**

Branch may refer to CO for any concession / permission justifying the reasons along with statement of cost benefit analysis.

3.2) Remittance to Prime Minister's / Chief Minister's relief funds:

DDs in favor of Prime Minister's / Chief Minister's relief fund shall be issued free of cost.

4) General Charges: -

4.1) Charges for returned unpaid bills/cheques (including local / clearing cheques)

Particulars	Service charges to be collected (Rs.)
(i) Local Cheques, from the lodger	Rs. 250/- per month
(ii) Outsation cheques/Bills	Rs. 50% of the prescribed collection charges+actual postal charges subject to minimum of Rs. 35/- + Other Bank charges if any.
(iii) From the drawer of cheques (our customer)	Rs. 350/- per cheque
(iv) ECS Cheque Return Charges	Rs. 250/- per ECS failure
(v) ECS Creation Charges	Rs. 100/- (One Time)

4.2) Failure of standing instructions

- 1) Rs. 75/- per transaction –non –individual (SB & CA)
- 2) Rs. 50/- per transactions – individual
- 3) SI Creating – (one time Rs 50/-)

4.3) Charges on Centralized Payments Systems:

Slabs	RTGS		NEFT			UPI
	Branch	Digital	Branch	Digital (SB)	Digital (Others)	Digital
Up to Rs.1 lac	NA	NA	10.00	Nil	5.00	Nil
Over Rs 1 lac - 2 lacs	NA	NA	15.00	Nil	10.00	Nil
Over Rs.2 lacs – 5 Lacs	20.00	15.00	20.00	Nil	15.00	Nil
Over Rs.5 lacs	35.00	25.00	35.00	Nil	25.00	Nil

4.4) Cash Handling Charges:

Savings Bank Account	
Details	Amount of Charge
First 3 Transactions of the month and subsequent transactions below Rs.50,000/- per day	Free of Charge
Transactions of Rs. 50,000/- and above per day after exhaustion of free transactions.	Rs.1.18 (incl. GST) per thousand or part thereof with a minimum of Rs.59/- incl. GST (18%) per transaction and a maximum of Rs.5,000/- (incl. GST).

Current Account	
Details	Amount of Charge
AT Base Branch: 1) Up to Rs. 50000/- or 10 Sections i.e 1000 pieces per day whichever is higher 2) Above that Rs. 10/- per Section AT Non Base Branch: Above Rs. 25000/- Rs. 2/- per thousand	1) Free of Charges 2) Rs. 1.18 (incl. GST) per thousand or part thereof with a minimum of Rs. 59/- incl. GST (18%) per transaction and a maximum of Rs. 5,900/- (incl. GST) Above Rs. 25000/- Rs. 2 per thousand

Waiver of charges in cash deposit allowed in the following cases:

- Term Deposits
- Term Loan Installments
- BC Pool OD Accounts
- Basic Saving Bank Accounts SBM, SBC and PMJDY Accounts

4.5) Consolidated Charges @ half-yearly intervals, i.e. Sep. and March:

S. No.	Particulars	Charges (Inc. GST Amt. in Rs. Per account)
1	Current accounts	250
2	For all SB Accounts (excluding SBM,PMJDY, and NPA accounts)	75
	Loan Accounts (Based on limit)	
1	Up to Rs.5000	110
2	Above Rs5000 to Rs.10000	220
3	Above Rs.10000 to Rs.25000	275
4	Above Rs.25000 to Rs.50000	310
5	Above Rs.50000 to Rs.100000	375
6	Above Rs.100000 to Rs.200000	425
7	Above Rs.200000 to Rs.500000	530
8	Above Rs.500000 to Rs.1000000	1275
9	Above Rs.1000000 to Rs.5000000	1800
10	Above Rs.5000000	2600

4.6) Other Service Charges:

- a) For issue of no due certificate to non customers of our Bank Rs.60/-
- b) For issue of statement of a/c (Govt. departments exempted) or each folio Rs.25/-
- c) Issue of duplicate draft / pay order Rs. 100/- per instrument
- d) Cancellation of Draft / Pay order Rs. 50/- per instrument
- e) Insurance of duplicate deposit receipt Rs. 100/- per instrument
(A part from indemnity bond charges)
- f) Revalidation of DDs / POs Rs. 77/- per instrument
- g) Safe custody charges per box/cover Rs 500/- per quarter

The above are inclusive of G S T @ 18 %

4.7) Safe Deposit Lockers:

4.7.1) Locker Rents:-

Class of Locker	Size	Type	Urban branches Rent	Rural/Semi urban branches Rent
A	125MM x 175 mm	Small	1650	1250
B	159mm x 210 mm		2500	1500
C	125mm x 352 mm	Medium	2500	2000
D	189mm x 263mm		3000	2400
E	159mm x 423 mm		3600	3000
F	278mm x 352 mm	Large	5000	3600
G	189mm x 529mm		5000	3600
H	321mm x 423mm		6000	5000
H1	321mm x 210mm	Medium	4000	3000
L	404mm x 529mm	Extra Large	7000	6000
L2	385mm x 529mm		6000	5000

GST @ 18 % is to be collected over and above the locker rent

Note:- First Year Rent free for Small Lockers on Deposit of amount equal to 3 Years Rent

4.7.2) Locker Rent Over Due Charges:-

1 st Quarter	10% of the Annual Rent
2 nd Quarter	20% of the Annual Rent
3 rd Quarter	30% of the Annual Rent