



# Coastal Local Area Bank Ltd

Corporate Office : Vijayawada,

D.No.59-12-6, Graceline Street, Gayathri Nagar, Vijayawada - 520008. Krishna District

## (Format X) : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

### Sale of Immovable / Movable Assets under the securitisation and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under S.13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8&9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

1 **Name of the Borrower:** 1. Smt Kancharla Naga Jyothi, W/o Sri Harsha, 2. Sri Kancharla Sri Harsha, S/o Suresh, **Guarantor:** Sri MovvaGopi Krishna, S/o Lakshmi Madhusudhana Rao. **Name of the owner of the Property:** Smt Kancharla Naga Jyothi w/o Sri Harsha. **Total Amount Dues:** Rs.15,66,149/- (Rupees Fifteen Lakhs Sixty Six Thousand One Hundred Fourty Nine only) and interest from 18-06-2021. **Description of the Immovable Property:** An extent of 150 Sq. yards of site along with RS.No:107, 106, Town ship No.10, Sector No.99, Colony No.466, Block No.1770, Plot No.5, Sub division A-2, Velagapudi Village, Thulluru Mandal, Guntur District, **Regd. Development Agreement with Supplementary (Residential) deed 6935/2018 dated 14.09.2018 JSRO Mandadam and bounded by: Boundaries East:** 10-99-466-1770-23-A-3 & 10-99-466-1770-24-A-3, **South:** 10-99-466-1770-6-A-2, **West:** 15.6 Mts Road, **North:** 10-99-466-1770-4-A-2. They may verify the title deed and other available documents at our Praja Sakthi Nagar branch, situated in Vijayawada, Tel No.0866-2438499, Mobile: 7331143302.

**Reserve Price : 18,50,000/- EMD : Rs.1,85,000/-**

2 **Name of the Borrower:** M/S NARAYANA DAIRY FARM, PROP: Smt Sirnam Malleswari, W/o Venkata Reddy, **Guarantors:** Sri Sirnam Lokesh Reddy S/o Venkata Reddy, **Name of the owner of the Property:** Smt. Sirnam Malleswari, W/o Venkata Reddy. **Total Amount Dues:** Rs.22,66,375.03 (Rupees Twenty Two Lakhs Sixty Six Thousand Three Hundred Seventy Five and Three paise only) and interest from 01-01-2021. **Description of the Immovable Property:** All that part and parcel of undivided and unspecified share of 44.63Sq. Yards out of 892.6 sq. Yards of site along with RCC building constructed thereon RS. No:203/B, old Door No.3-132, First Floor, Flat No.201, Plintharea of 922 Sft, Common Area of 230 Sft, Parking Area of 100 Sft, Ganapathi Homes, YSR Centre, Tadepalli, Guntur District. vide registered Development agreement with GPA Deed 16809/2015 dated 15.12.2015 and bounded by: East: Property of V.Ramireddy, E. Koti Reddy & others-103 ft, South: Property of Kollu SeethaReddy-78 ft, West: Sarkar Road-40 ft, North: Property of E Siva Reddy-78 ft. They may verify the title deed and other available documents at our Undavalli branch, situated in Guntur, Tel No.08645-273200, Mobile: 7995574830.

**Reserve Price : 32,00,000/- EMD : Rs.3,20,000/-**

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc) known to the authorised officer.	As decided by the concerned authorities

Date and time of E - Auction	on 28.01.2022 between 11.00 A.M. and 1.00 P.M
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	<a href="https://indianbankseacution.com">https://indianbankseacution.com</a> ,
Last date for submission of bids	27.01.2022, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 27.01.2022 before 5.00 P.M.with proir appointment during office hours.

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction, IFS Code : COAS0000001. The EMD shall be payable through A/c No: 96007821585, IFS Code : COAS0000002, Name of the Bank: Costal Local area Bank Ltd , Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Passowrd, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://indianbankseacution.com>, 2nd Main Road, Malleswaram, Bangaluru-560003 or Mr.Pratap/Mr.K.Sarvanan, Cell: 9444805621, 9480691777, E-mail id:eauction@ccsl.co.in/ccsleacution@gmail.com and for any Property related query may contact (CM), Mobile No.9100552272.

Date: 12-01-2022, Place: Vijayawada Sd/-Authorised Officer, COASTAL LOCAL AREA BANK LTD