



Coastal Local Area Bank Ltd.,

Corporate Office: Vijayawada
D.No.59-12-6, Grace Line, Gantasalavari Street,
Gayatri Nagar, Vijayawada, Krishna District - 520008

(Format X): E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

Sale of Immovable/Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act).

Notice is hereby given to the public in general and in particular to the Borrower(s)/Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to **Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank** under S.13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). **The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis"** in all respects and subject to statutory dues if any, under the rule No.8&9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

1 **Name of the Borrower :** 1) M/s Maruthi Traders, Prop. Sri Golla Venkateswara Rao, (Deceased), Represented by Legal heirs a) Mrs. G. Aruna Kumari, Spouse and b) Mr. G. Udaya Saradhi - Son, **Name of the Guarantors :** 1) Mr. Golla Udaya Saradhi, S/o. Late G. Venkateswara Rao, 2) Smt. Golla Aruna Kumari, W/o. Late G. Venkateswara Rao. Outstanding Amount: Term Loan Account Rs.81,13,778/- (Rupees Eighty One Lakhs Thirteen Thousand and Seven Hundred Seventy Eight only) and O.D Loan Account Rs.20,30,988/- (Rupees Twenty Lakhs Thirty Thousand Nine Hundred Eighty Eight only), Total Amount Dues: Rs.1,01,44,766/- (Rupees One Crore One Lakhs Forty Four Thousand Seven Hundred Sixty Six only) as on 27-05-2019 along with further interest at contracted rate from 28-05-2019.

Description of the Immovable Properties : Property owned by Mr. Golla Venkateswara Rao (Deceased) : 1) Commercial Building - RCC Daba House, built on land admeasuring 261.00 Sq. Yards less Road widening 26 Sq.Yards, with net extent of site 235 Sq.Yards, in Asst.No. 1165, Door No.7-208, D.No.59/1, situated on Main Road, Gorantla Village, presently part of Municipal Corporation area of Guntur -522034, **Bounded by :** East : Property of Darla Venkateswarlu and others, **South :** Joint Bazaar, **West :** Guntur to Amaravathi Road, **North :** Property belongs to Golla Siva Sankar.

Reserve Price : Rs.1,35,57,000/-

EMD : Rs.13,55,700/-

2 **Name of the Borrower :** 1) M/s Sri Maruthi Enterprises, Propx : Smt. Golla Aruna Kumari, **Name of the Guarantors :** 1) (Late) Sri Golla Venkateswara Rao, S/o G. Sambasiva Rao, Represented by legal heirs a) Smt. G. Aruna Kumari - Wife, b) Sri G. Udaya Saradhi - Son, 2) Sri Golla Udaya Saradhi, S/o (Late) Sri G. Venkateswara Rao. Total Amount Dues : Term Loan Rs.16,48,705/- (Rupees Sixteen Lakhs Forty Eight Thousand Seven Hundred and Five only) as on 27-05-2019 along with further interest at contracted rate from 28-05-2019.

1) Residential Building with ground floor and first floor built on land admeasuring 109.00 Sq. Yards in Asst. No. 1053, present Asst.No. 134791, Door No. 6-250, in D.No. 31 located at Kotta Yadava Bazar, Gorantla Village, presently Municipal Corporation area of Guntur-522034 **Bounded by :** East : House Site of Golla Nageswara Rao, **South :** Site of Golla Dhanalakshmi, **West :** Bazar towards ingress and egress, **North :** Property of Golla Siva Sankar.

Reserve Price : Rs.48,13,000/-

EMD : Rs.4,81,300/-

3 **Name of the Borrower :** 1) M/s Sri Maruthi Traders, Prop. Mr. Golla Udaya Saradhi, **Name of the Guarantors :** 1) (Late) Sri Golla Venkateswara Rao, S/o G. Sambasiva Rao, Represented by legal heirs a) Smt. Golla Aruna Kumari - Wife, b) Sri Golla Udaya Saradhi - Son, 2) Mrs Golla Aruna Kumari, W/o. Late G. Venkateswara Rao. Total Amount Dues : Term Loan Rs.1,10, 71,986/- (Rupees One Crore Ten Lakhs Seventy One Thousand Nine Hundred Eighty Six only) as on 27-05-2019 along with further interest at contracted rate from 28-05-2019.

1) Commercial A.C.C.Sheet Roof Sheds Built on land admeasuring 223.50 Sq.Yards as per document less Road widening of 20 Sq.Yards with net extent of 203.50 Sq.Yards as per actual measurement in Old Asst.No.57-401/B, New Asst. No.137578, in D.No.33/2, bearing Door No.6-184, situated on Main Road, Gorantla Village, presently part of Municipal Corporation area of Guntur-522034, **Bounded by :** East: Guntur to Amaravathi Road, **South:** Property of Vinnakota Nageswara Rao and others, **West:** Gunta Poromboku, **North:** Remaining Property of the Donor. They may verify the title deed and other available documents at our **Guntur branch, Tel No.0863-2237785, Mobile: 9866625032**

Reserve Price : Rs.87,00,000/-

EMD : Rs.8,70,000/-

4 **Name of the Borrower(s) / Guarantor(s):** M/s TVP INFRATECH PVT Limited represented by its Chairman Sri Tummala Prasad S/o Achutha Ramalah Flat No: S1, Sruthi Residency, Near Khammam Sangam, Nizampet 500090 K.V.Ranga Reddy District Telangana State, 2. Mrs. Tummala Vijaya W/o Sri Tummala Prasad Flat No: S1, Sruthi Residency, Near Khammam Sangam, Nizampet 500090 K.V.Ranga Reddy District Telangana State and 3. Sri Mikkilineni Siva Rama Krishna S/o Sri M.Venkateswara Rao Door No 61112/1 Flat No:203 4th Line Chalasani Nagar Kanuru – 520007 Penamaluru Mandal, Krishna District , Andhra Pradesh. **Name of the owner of the PROPERTIES: Sri Tummala Prasad S/o Achutha Ramaiah (Chairman of M/s. TVP Infratech Pvt. Ltd). Total Amount Dues: Rs.1,90,49,026/- (Rupees One Crore Ninety Lakhs Fourty Nine Thousand and Twenty Six only)** as on 09-10-2020 and interest.

1) All that part and parcel in an extent of 2099.22 Sq. yards residential site as per document and 2047. Sq yards, as per actual measurement, Near to D.No 23-46 situated in R.S No 177/1 Gollapudi Village, Krishna Dist. Belonging to Mr Tummala Prasad vide Reg Doc No 6587/2014 Dt 20-10-2014 SRO Ibrahimpatnam bounded by **East:** 33ft Road-111.6ft, **North:** Property of Bobba Ravi Kiran-169ft, **West:** Property of G Srinu Babu-112.9ft, **South:** Property of KL Raja Kumari-168ft. They may verify the title deed and other available documents at our **Enikepadu branch, situated in Vijayawada, Tel No.0866-2841616, Mobile: 7093099305.**

Reserve Price: Rs.3,07,05,000/-

EMD : Rs.30,70,500 /-

5 **Name of the Borrower(s) / Guarantor(s):** 1) Sri Suvvada Govindu Babu , s/o Surayanarayana, Prop: M/S Vijaya Durga Hydraulics and Suvvada Parvathi, w/o Govindu Babu, **Name of the owner of the PROPERTIES: Sri Suvvada Govindu Babu, s/o Surayanarayana. Total Amount Dues: Rs.6,09,739/- (Rupees Six Lakhs Nine Thousand Seven Hundred Thirty Nine only)** and interest from 31-03-2021.

1) All that part and parcel of 179.16 of Residential site thereon in Rs No.120/2A,120/2B, Plot No.18, Near Door No.6-9, Peda Maddali Grama Panchayati, Pamarru Mandal, Krishna District vide Regd sale deed 1420/2015 dated 18.06.2015 JSRO Pamarru, Krishna District and bounded by: **Boundaries Plot No.18: East:** Road-30 ft, **South:** Plot No.17, **West:** Plot No.15, **North:** Plot No.19.

Reserve Price: Rs.5,80,479/-

EMD : Rs.58,047/-

6 **Name of the Borrower(s) / Guarantor(s):** 2) Sri Suvvada Govindu Babu, s/o Surayanarayana, Prop: M/S Vijaya Durga Hydraulics and Suvvada Parvathi, w/o Govindu Babu, **Name of the owner of the PROPERTIES: Sri Suvvada Govindu Babu, s/o Surayanarayana. Total Amount Dues: Rs.6,09,739/- (Rupees Six Lakhs Nine Thousand Seven Hundred Thirty Nine only)** and interest from 31-03-2021.

2) All that part and parcel of 179.16 of Residential site thereon in Rs No.120/2A,120/2B, Plot No.19, Near Door No.6-9, Peda Maddali Grama Panchayati, Pamarru Mandal, Krishna District vide Regd sale deed 1420/2015 dated 18.06.2015 JSRO Pamarru, Krishna District and bounded by: **Boundaries Plot No.19: East:** Road-30 ft, **South:** Plot No.18, **West:** Plot No.14, **North:** Plot No.20. They may verify the title deed and other available documents at our **Kanuru branch, situated in Vijayawada, Tel No.0866-2550200, Mobile: 9866625041.**

Reserve Price: Rs.5,80,479/-

EMD : Rs.58,047/-

Details of encumbrances over the Property, as known to the Bank (Property) secured for any other facility or institution)	Nil
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Details of outstanding dues of Local Government (Property tax, water sewerage, electricity Bills, etc.,) known to the Authorised Officer	As decided by the concerned authorities
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Date and time of E-Auction	On 08-12-2021 between 11.00 A.M. and 1.00 P.M.
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Extension of auction time	5 minutes on valid bid quote within last 5 minutes
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E-auction Web site address	https://www.bankeauctions.com
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Last date for submission of bids	06-12-2021, 5 P.M
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Minimum Bid increment amount	Rs.10,000/-
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Date and time of inspection of property for intending purchaser	Upto 06-12-2021 before 5.00 P.M. with prior appointment during Office hours.
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If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction **IFS Code: COAS00000001.**

The EMD Shall be payable through A/c No: 96007821585, IFS Code: COAS00000002, Name of the Bank Coastal Local area Bank Ltd, Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No. 301, 1st Floor, Udyog Vihar, Phase – II, Gurgaon, Haryana, India or Mr.Dharani Krishna 9948182222, Help Line e-mail ID: support@bankeauctions.com, dharaani.p@c1india.com and for any PROPERTY related query may contact (AGM), Mobile No.9100809994.

Date: 23-11-2021, Place: Vijayawada

Sd/- Authorised Officer, COASTAL LOCAL AREA BANK LTD