



Coastal Local Area Bank Ltd

Corporate Office : Vijayawada,

D.No.59-12-6, Graceline Street, Gayathri Nagar, Vijayawada - 520008. Krishna District

(Format X) : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002

Sale of Immovable / Movable Assets under the securitisation and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under S.13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is" and "Whatever there is" and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8&9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: 1.M/S Mahendra Mango Merchants, Property Sri.Thota Mahesh Babu, S/o Sri.T.Ganeshwara Rao and **Guarantors:** 2. Smt.Thota Subba Lakshmi, W/o Sri.T.Ganeshwara Rao, 3. Sri Yelamanchili Siva Gandhi, S/o. Sri.Veera Venkata Satyanarayana, **Term Loan Alc. No.96006277746, O.D.Loan A/c. No: 96006277837, Name of the owner of the Property:** Smt.Thota Subba Lakshmi, W/o.Sri.T.Ganeshwara Rao. **Total Amount Dues: Rs.31,11,325/-** (Rupees Thirty One Lakhs Eleven Thousand Three Hundred Twenty Five only) as on **03-06-2021** + Interest and Other Charges.

Description of the Immovable Property: Property-1:- All that part and parcel of residential site with construction if any in an extent of 160sq yards, in R.S No.32/1A/Ac, near Door No.20-172, situated in 20th ward, Durga Colony, Payakaraopeta Village and Mandal, Visakhapatnam Dt. belonging to Smt Thota Subba Lakshmi vide Reg Document No 2842/2008 dt 30-07-2008 SRO Nakkapalli bounded by East: Property of Claimant 60ft, South: Road 24ft, West: Property of B Raja Rao 60ft, North: Property of Ch.Jogi Naidu 24ft.

Reserve Price : 25,60,000/-

EMD : Rs.2,56,000/-

Property-2:- All that part and parcel of residential site with construction if any in an extent of 200sq yards, out of Ac1.22 cents in R.S No.32/1A/Ac, near Door No.20-172, situated in 20th ward, Durga Colony, Payakaraopeta Village and Mandal, Visakhapatnam Dt. belonging to Smt Thota Subba Lakshmi vide Reg Document No.705/1998 dt 15-05-1998 SRO Nakkapalli bounded by East: Property of G.Satyanarayana 24ft, South: Road 75ft, West: Property of SVD Satyanarayana 24ft, North: Property of SVD Satyanarayana 75ft. They may verify the title deed and other available documents at our **Tuni branch, situated in East Godavari District, Tel No.0854-251455, Mobile: 7995574832.**

Reserve Price : 29,87,000/-

EMD : Rs.2,98,700/-

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)

Nil

Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc) known to the authorised officer.

As decided by the concerned authorities

Date and time of E - Auction	on 28.01.2022 between 11.00 A.M. and 1.00 P.M
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://indianbankseacution.com ,
Last date for submission of bids	27.01.2022, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 27.01.2022 before 5.00 P.M.with proir appointment during office hours.

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction, IFS Code : COAS0000001.

The EMD shall be payable through A/c No: 96007821585, IFS Code : COAS0000002, Name of the Bank: Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist. The interested bidders who require assistance in creating Login ID & Passowrd, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://indianbankseacution.com>, 2nd Main Road, Malleswaram, Bangaluru-560003 or Mr.Pratap/Mr.K.Sarvanan, Cell: 9444805621, 9480691777, E-mail id:eauction@ccsl.co.in/ccsleacution@gmail.com and for any Property related query may contact (CM), Mobile No.9100552272.

Date: 12-01-2022, Place: Vijayawada

Sd/-Authorised Officer, COASTAL LOCAL AREA BANK LTD