



Coastal Local Area Bank Ltd.,
Corporate Office: Vijayawada

Interest rates on Deposits
With effect from 31st Mar 2022

1. Savings Bank and Current Accounts:

a) Minimum Balance and closure charges on Savings Bank and Current Accounts (in Rupees)

Nature	Minimum Balance		
	Rural	Semi Urban	Urban
Domestic			
With Cheque Book Facility			
i) Saving Bank Account	550	2000	2000
ii) Current Account	3000	5000	5000
Without Cheque Book Facility			
i) Saving Bank Account	300	1000	1000
ii) Current Account	N.A	N.A	N.A
Closure of SB Account (Below 1 Year)	500	500	500
Closure of Current Account (Below 1 Year)	350	350	350

b) Interest rates on Savings Bank Deposits

Nature	Rate of Interest
1. End-of-day Balances up to Rs. 1 lac	3% p.a.
2. End-of-day Balances up to Rs. 5 lacs :	
i) For End-of-day Balances up to Rs. 1 lac	3% p.a
ii) For End-of-day Balances up to Rs 5 lac	4% p.a
3. End-of-day Balances of Above Rs. 5 Lacs :	
i) For End-of-day Balances up to Rs. 1 lac	3% p.a.



ii) For End-of-day Balances up to Rs. 5 lac	4% p.a.
iii) For End-of-day Balances above Rs. 5 lac	5% p.a

2. Term Deposits / Recurring Deposits:

Interest rates on Term Deposits / Recurring Deposits

Tenor	Existing TD Rates w.e.f. 16-07-2020 % p.a.	Proposed Interest Rates % p.a. with effect from 10.02.2021	
		Public	Senior Citizens
7 to 14 days	4.75	4.75	4.75
15 to 29 days	4.75	4.75	4.75
30 to 45 days	4.75	4.75	4.75
46 to 90 days	5.10	5.10	5.10
91 to 180 days	5.25	5.25	5.25
181 to 270 days	5.50	5.50	6.00
271 to 364 days	5.75	5.75	6.25
1 Years to less than 2 Years	6.60	6.10	6.60
2 Years to less than 3 Years	6.65	6.25	6.75
3 years to less than 5 Years	6.70	6.40	6.90
5 Years and above	6.75	6.50	7.00

3. Coastal Samvrudhi Deposit:

Interest rates on Coastal Samvrudhi Deposits:

Tenor	Interest Rates %
120 Days	No Interest



180 Days	2.00 % on monthly minimum balance amount
1 -2 Years	3.00 % p.a
2 – 3 Years	4.00 % p.a

COASTAL SAMVRUDHI SPECIAL TERM DEPOSITS SCHEME

Scheme	Tenor	ROI (Public)	ROI (Sr Citizen)
KV	60 M	6.60%	7.10%
KV	120 M	7.00%	7.50%
KV	555 Days	6.50%	7.00%
KV	999 Days	6.60%	7.10%
RD	80 M	6.60%	7.10%
RD	120 M	6.75%	7.25%