

SAFE DEPOSIT LOCKER REQUEST FORM

L O C K E R
APPLICATION
CLAB/SL-1

To
The Branch Manager,
COASTAL LOCAL AREA BANK LTD.
_____ Branch

Locker No.

Dear Sir,
I / We request you to let out to me/us on hire one safe Deposit Locker of type _____ Necessary information is furnished hereunder. I/We undertake to pay the rent in advance every year and also meet the charges that may be incurred, in case I/We lose the keys. I/We agree to the terms and conditions of the agreement. I/We authorise the Bank to recover rental dues if any, from any of my/our accounts with you.

NAME IN FULL with Mobile Number	FATHER / HUSBAND	PAN/Aadhar Number	DATE OF BIRTH
1. Mobile: _____			
2. Mobile _____			
3. Mobile _____			
ADDRESS (Enclose Address Proof).	Occupation	OFF TELEPHONE RES	
1 _____			
2 _____			
3. _____			
CONSTITUTION: Individual Proprietary Partnership Joint Partnership Public Ltd. Co. Trust Association Any Other INTRODUCTION I Certify that I know the above named applicant(s) since _____ months/years and confirm his/her/their occupation and address as stated in this application. I also attest hi/her/ their signature(s)		MODE OF OPERATION Singly /Jointly either or Survivor/Any one Survivor (s)/ Any Other (Specify) _____ SIGNATURE(S) OF HIREE (S) 1. _____ 2. _____ 3. _____	
NOMINATION I / We _____ nominate the following person to whom in the event of my/our/minor's death, Coastal Local Area Bank Ltd. _____ Branch may give access to the locker and the liberty to remove the contents of the locker, particulars of which are given below.			
LOCKER NOMINEE PARTICULARS			
Type	Locker No. & Key Number	Name	Address
			Relationship with hire if any
			Date of Birth if Minor
As the nominee is a minor on this date, I / We appoint Sri/Smt./Kum _____ (Name, Address & Age) to have access to the Locker and to remove the contents of the Locker, on behalf of the nominee in the event of my/our/minor's death during the minority of the nominee Witness (es) Name(s) Signature (S) & Address(es) of witness (es) Place _____ Date _____ Signature (s) of Locker hirer (s)			
Where the locker is hired solely in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor. Thumb impression shall be attested by two witnesses.			

CONTINUOUS LETTER OF AUTHORITY

I / We inform you that I / We to authorize Mr. / Mrs. _____ to operate on my/our locker on my/our behalf and I/We hereby request and authorize you to give him/her access to my / our locker No. _____ with immediate effect. All the operations made by him / her from time to time will be binding on me/us as if I/We have operated the locker in person. This letter of authority is to continue to be in force till you receive and acknowledge instructions from me/us in writing cancelling it. The specimen signature of Mr./Mrs. _____ is given below duly verified by me/us. This letter of authority includes authority to vacate and surrender the locker.

Specimen Signature of Mr./Mrs. _____

Signature

Signature of the Locker Hirer(s)

FOR BANK USE

Particulars verified

Fixed Deposit No.

Deposit Amount : Rs.

Date of Deposit

Due Date

Yearly Interest

SB/CA No.

Date

Office / Locker Officer

Permitted to let out one locker

Locker No.

Locker Type
(Small/Medium/Large/Extra Large)

Remarks

Date :

Key No.

Annual Rent

Branch Manager

ACKNOWLEDGEMENT

Received from Coastal Local Area Bank Ltd. Key No. _____ of Locker No. _____ which is let out by them to the undersigned in terms of Agreement executed by me/us and subject to the Rules and Regulations of the Bank, which I / We have read and understood and agree to abide by the same.

1.

2.

3.

Signature (s) of the Locker Hirer (s)

RELEASE

Contents of Locker No. _____ in the vaults of the Coastal Local Area Bank Ltd. being removed, the said Locker with all keys is hereby surrendered. All liability of the said Bank under Hire of the said Locker is hereby released by me/us.

Date :

Signature (s) of the Locker Hirer (s)

Received Key No. _____ Placed under dual custody.

Date :

Officer

Signature (s) of the Locker Hirer (s)

TERMS AND CONDITIONS

1. The locker facility is granted for the personal and for the Customer's own use and not for the use of any person other than the Customer. The facility is non-transferrable
2. The facility is to be utilized for legitimate purposes such as storing of valuables like jewelry and documents but not for storing any cash or currency
3. Locker facility is not meant for storing,
 - (i) arms, weapons, explosives, drugs and/ or any contraband material
 - (ii) any perishable material and/ or radioactive material and/ or any illegal substance /or any material the use of which is prohibited by law
 - (iii) any material which can create any hazard or nuisance to the Bank or to any of its customers
4. Access to the Safe Deposit Lockers is allowed on a working day of the Bank during the specific time notified from time to time by the Bank for locker operation and in absence of such notification during the business hours of the Bank.
5. The Bank reserves the right to keep the Safe Deposit Vault closed for such times and for such periods as may be deemed necessary without previous intimation to the Locker hirer, in emergencies like war, strike floods, riots, civil commotion etc. The Bank will not also be held responsible for any damage or loss to articles in safe deposit lockers in such cases.
6. The Bank also reserves the right of making changes in the opening and closing hours of the Safe Deposit Vault in such emergencies without any prior notice to the locker hirer.
7. On allotment, Locker Rent shall be collected at prevalent rate in advance from Locker-hirers. Locker rent will be payable in advance up to 31st March of current financial year on pro-rata basis including month of hiring together with 12 months' rent for the following year. Locker Rent will be recovered every year on 2nd of April thereafter. Rent / Charges are subject to change as Bank may decide from time to time.
8. Apart from Locker rent, Bank would also recover following charges in respect of locker:
 - a) One time Registration Charge
 - b) Locker Visit Charges over prescribed number of operation
 - c) Locker Rent Overdue Charge
 - d) Break open charge for Locker. All charges related to Lockers are displayed on Bank's website.

- 9.** Bank may also obtain a Term Deposit, at the time of allotment, which would cover three years' rent and charges for breaking open the locker in case rent is not paid by the Locker-hirer.
- 10.** Locker hirer shall keep the keys of their lockers in a safe place, not to divulge the number(s) of locker(s) and not to deliver the keys to any person other than their duly authorised person(s).
- 11.** The Locker hirer shall not assign or sub-let a Locker or any part of it. The bank will not recognise such an assignment of sub-let.
- 12.** Locker- hirer(s) shall not keep any illegal or hazardous substance in the Safe Deposit Locker. If the deposit of any illegal or hazardous substance in the Safe Deposit Locker is suspected, Bank shall take appropriate action against Locker- hirer(s) as deemed fit and proper in the circumstances.
- 13.** The contents of the Locker shall in no manner be considered insured by the Bank, and the Bank shall not have any liability to insure the contents of the locker against any risk whatsoever
- 14.** If the key of the Locker is lost by the Locker-hirer, the Bank should be notified immediately. All charges for opening and replacing the lockers or keys shall be payable by Locker-hirer.
- 15.** In the event of surrender of a locker, rent shall be recovered up to the month in which locker is surrendered and advance rent, if any, for the remaining period shall be refunded.
- 16.** In case Locker Rent is overdue, access to Locker shall be allowed only after collection of overdue rent, including overdue charges, as applicable.
- 17.** If rent is not paid for three years consecutively, Bank shall break open of the locker and dispose of the contents of Locker for recovery of overdue rent and other charges.
- 18.** If the locker remains inoperative for a period of seven years and the locker-hirer cannot be located, even if rent is being paid regularly, the bank shall be at liberty to transfer the contents of the locker to their nominees/legal heir or dispose of the articles in a transparent

manner, as the case may be. Before breaking open the locker, the bank shall follow due procedure.

19. In case of change in the address or contact details, Locker-hirer(s) shall inform the Bank with supporting documents immediately. Any notice of communciations sent by post to the last registered address of the locker hier shall be considered to have been duly served.

20. The Bank reserves the right to make such changes in terms and conditions as may be deemed necessary without previous intimation to the locker hirer and locker hirer shall abide by the same.

.....Received request for
allotment of Safe Deposit Locker from and and wait list
number _____ / Locker No. _____ and Key No..... has been allotted.

Place

Date:

Signature of Bank Official with seal