



Coastal Local Area Bank Ltd.,

Corporate Office: Vijayawada

Interest rates on Deposits

1. Deposit Accounts

Nature	Rate of Interest		Minimum Balance		
	Normal	Senior Citizen	Rural	Semi Urban	Urban
1. Savings Bank A/C	4.00%	4.00%			
A. Domestic					
With Cheque book facility					
1. Saving Bank Account			500	1000	1000
2. Current Account			2000	3000	3000
With out cheque book facility					
1. Saving Bank Account			250	500	500
2. Current Account			N.A	N.A	N.A
Closure of Account (Below 1 Year)	SB – Rs.50/-		CA – Rs.100/-		

2. Term Deposits

Tenor	Existing TD Rates w.e.f. 25-10-2017 % P.A.	Proposed Interest Rates % p.a. with effect from 24-09-2019	
		Public	Senior Citizens
15 to 29 days	5.00	5.00	5.00
30 to 45 days	5.00	5.00	5.00
46 to 90 days	6.25	6.25	6.25
91 to 180 days	6.50	6.50	6.50
181 to 270 days	6.75	6.75	7.25
271 to 364 days	7.00	7.00	7.50
1 Years to less than 2 Years	7.50	7.25	7.75
2 Years to less than 3 Years	7.25	7.25	7.75
3 years to less than 5 Years	7.00	7.50	8.00
5 Years and above	-----	7.60	8.10

- Prior permission of corporate office is required for acceptance of deposits of Rs.15.00 lakhs and above.



3. Special Term Deposit Schemes

PRODUCT	TENOR	INTEREST RATE w.e.f. 13.01.2020	For Senior Citizens
a) Coastal Mahalakshmi Deposit Scheme (CMDS)	500 DAYS	7.50%	8.00
b) Coastal Sankranti Lakshmi Deposit Scheme (CSDS)	1200 DAYS	7.75%	8.25
c) Coastal Varalakshmi Deposit Scheme (CVDS)	2000 DAYS	7.85%	8.35
d) Coastal Kanakalakshmi Deposit Scheme (CKLDS)	3300 DAYS	7.85%	8.35

4. Special Recurring Deposit Schemes

PRODUCT	TENOR	INTEREST RATE w.e.f. 13.01.2020	For Senior Citizens
a) Coastal Sankranti Lakshmi Recurring Deposit Scheme (CSRDS)	33 Months	7.50%	8.00
b) Coastal Varalakshmi Recurring Deposit Scheme (CVRDS)	66 Months	7.85%	8.35
c) Coastal Kanakalakshmi Recurring Deposit Scheme (CKRDS)	99 Months	7.85%	8.35